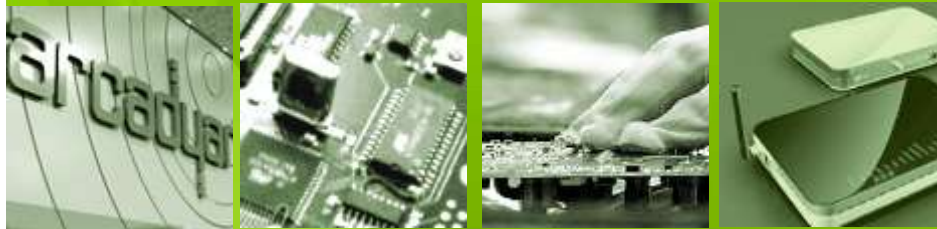




# Arcadyan Technology Corp. (3596.TW)

## 2020 Financial Results

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CEO  
Apr. 13, 2021



- This presentation may contain forward-looking statements and is subject to significant risks and uncertainties.
- Actual results may differ materially from those contained in the forward-looking statements.

# 4Q 2020 Consolidated Income Statement

NT\$ Million	4Q20		3Q20		4Q19		QoQ Change(%)	YoY Change(%)
Net Sales	9,122	100.0%	9,552	100.0%	7,727	100.0%	-4%	18%
Gross Profit	1,422	15.6%	1,466	15.3%	1,095	14.2%		
Operating Exp.	787	8.6%	739	7.7%	725	9.4%		
Operating Income	635	7.0%	727	7.6%	370	4.8%	-13%	72%
Non-operating Income(Loss)	37	0.4%	7	0.1%	(58)	-0.7%		
Income before Tax	672	7.4%	734	7.7%	312	4.1%	-9%	115%
Income Tax	172	1.9%	172	1.7%	59	0.8%		
Net Income	500	5.5%	562	6.0%	253	3.3%	-11%	98%
Net Income attributed to :								
Parent	528		574		270		-8%	96%
Non-controlling Interest	28		(12)		(17)			
Basic EPS(NT Dollars)	2.56		2.80		1.33			

## 2020 Consolidated Income Statement

NT\$ Million	2020		2019		YoY
Net Sales	33,765	100.0%	32,898	100.0%	3%
Gross Profit	5,053	15.0%	4,352	13.2%	
Operating Exp.	2,770	8.2%	2,625	8.0%	
Operating Income	2,283	6.8%	1,727	5.2%	32%
Non-operating Income	55	0.1%	(24)	-0.1%	
Income before Tax	2,338	6.9%	1,703	5.1%	37%
Income Tax	707	2.1%	346	1.0%	
Net Income	1,631	4.8%	1,357	4.1%	20%
Net Income attributed to :					
Parent	1,714		1,313		30%
Non-controlling Interest	(83)		44		
Basic EPS(NT Dollars)	8.36		6.85		

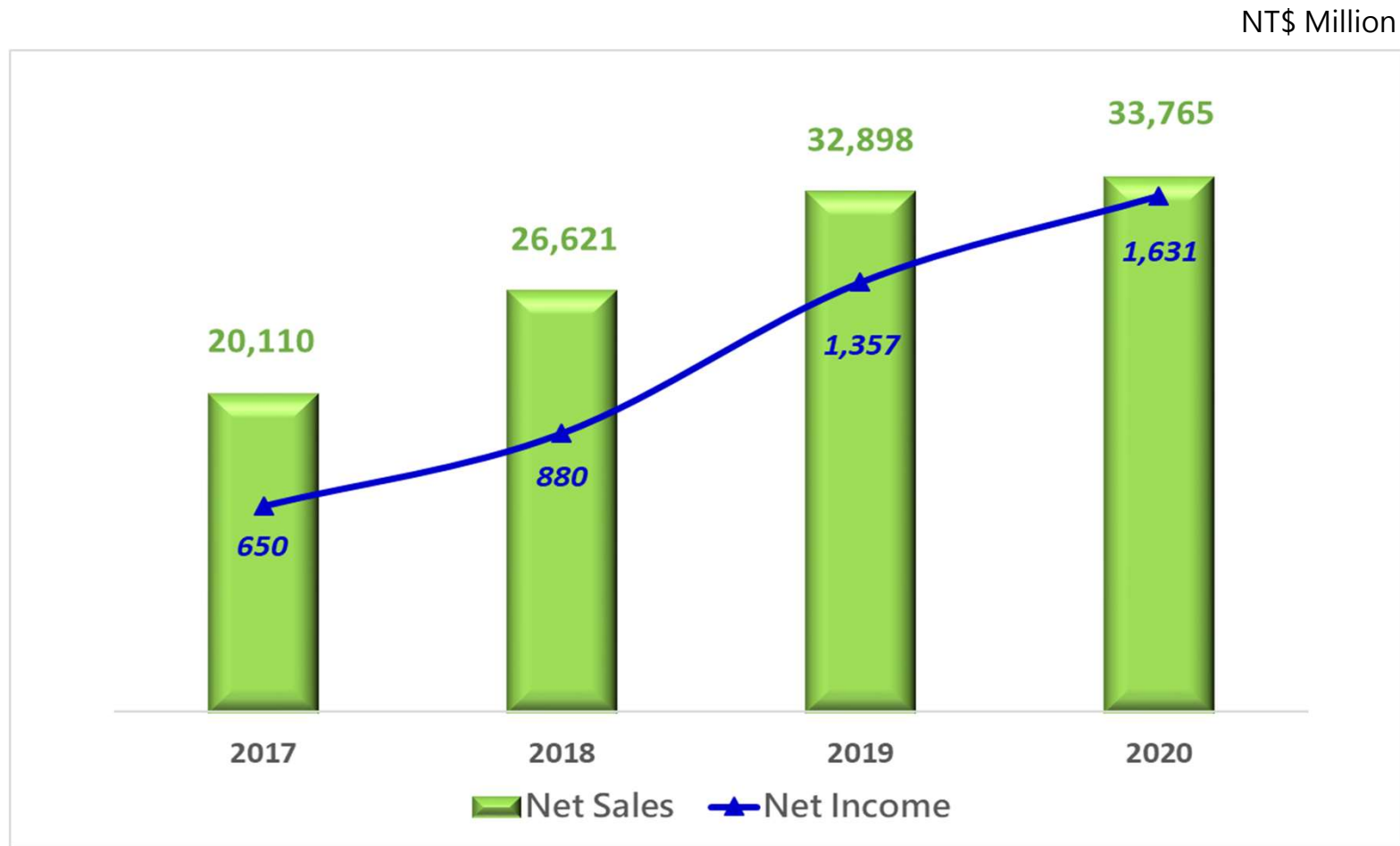
# Consolidated Balance Sheet

<b>NT\$ Million</b>	<b>Dec. 31. 2020</b>		<b>Sep. 30. 2020</b>		<b>Dec. 31. 2019</b>	
Cash / Cash equivalents	9,080	32%	8,341	30%	7,608	30%
AR	6,912	24%	7,553	27%	6,107	24%
Inventory	8,027	28%	7,695	27%	7,812	30%
Investment	339	1%	335	1%	348	1%
Fixed Assets	2,518	9%	2,399	9%	2,313	10%
<b>Total Assets</b>	<b>28,808</b>	<b>100%</b>	<b>27,932</b>	<b>100%</b>	<b>25,531</b>	<b>100%</b>
Bank loan	708	3%	1,681	6%	519	2%
AP	10,335	36%	9,791	35%	8,223	32%
Other Current Liabilities	4,326	14%	3,624	13%	4,303	17%
Bonds Payable	980	4%	977	4%	966	4%
<b>Total Liabilities</b>	<b>16,846</b>	<b>58%</b>	<b>16,440</b>	<b>59%</b>	<b>14,190</b>	<b>55%</b>
Common Shares	2,084	8%	2,084	8%	2,085	8%
<b>Shareholders' Equity</b>	<b>11,962</b>	<b>42%</b>	<b>11,492</b>	<b>41%</b>	<b>11,341</b>	<b>45%</b>
<b>Net Equity Per Share-Parent (NT\$)</b>	<b>55.7</b>		<b>53.3</b>		<b>52.3</b>	
<b>A/R Days</b>	<b>70</b>		<b>76</b>		<b>66</b>	
<b>Inventory Days</b>	<b>101</b>		<b>101</b>		<b>91</b>	
<b>A/P Days</b>	<b>118</b>		<b>117</b>		<b>99</b>	
<b>CCC Days</b>	<b>53</b>		<b>60</b>		<b>58</b>	

2021.3.17 BOD meeting approved to distribute total cash dividends of NT\$6.5 per share for year 2020, representing 78% payout ratio.

NT \$	2017	2018	2019	2020
From Retain Earnings	1.60	3.00	4.50	5.50
From Captial Surplus	0.40	0.50	0.20	1.00
Total Cash Dividends	2.00	3.50	4.70	6.50
Reported EPS	3.21	4.61	6.85	8.36
Payout Ratio %	62%	76%	69%	78%

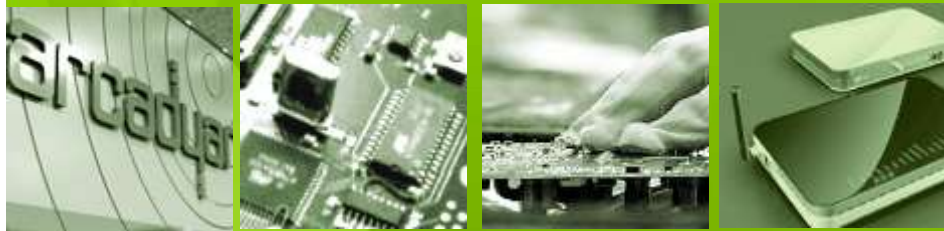
CAGR for Net Sales is reached 19% since 2017.





# Business Trend





# Open Discussion